

AVIDXCHANGE

PAYMENT SOLUTIONS

Facilitating 100% of your payments.

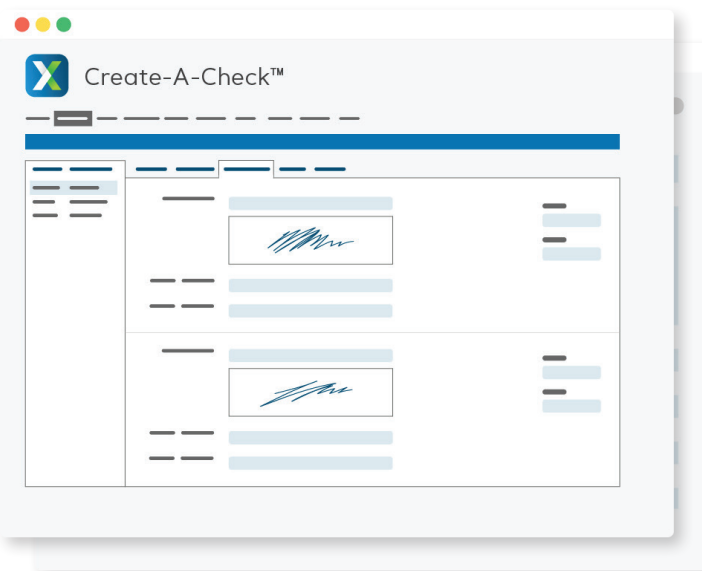
Every company is unique and has a variety of supplier relationships and payment needs. Our mission is to empower you with robust options to pay your suppliers with best-in-class methods, optimize operational efficiency and equip you with the capability to print on blank check stock in-house.

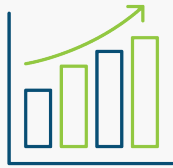
The Solution

AvidPay + AvidCreate-A-Check provides a full-service payment automation solution to fulfill all of your payment needs. The products were built to help you eliminate risk-prone, inefficient payment processes and more easily pay bills.

How It Works

- Maintain the same accounts payable process through creating a check run in your accounting system.
- Batch your payments by those you need to print in-house via AvidCreate-A-Check and those you want to automate via AvidPay.
- Launch the AvidCreate-A-Check product.
- For the batch to print in-house, send to your printer.
- For the AvidPay batch, select the option for AvidPay from the output engine and once authorized, all of your payment data will be automatically sent over to the network so we can make those payments on your behalf.





44%

e-payment adoption
and growing



+600,000

suppliers in the AvidPay
Network



+12M

payments processed
annually

Benefits of the AvidPay + AvidCreate-A-Check

1. Maximize efficiency

- ✓ Drive consistency in process for all payment methods and all suppliers
- ✓ Leverage the power of our full-service payment team to manage vendor preferences and data
- ✓ Simplify the process
- ✓ Decrease the need to print, stuff, sign or mail checks

2. Minimize data risk and enhance payment security

- ✓ Avoid over-exposing bank account data
- ✓ Automated fraud detection, including positive pay provided for every check
- ✓ Pay controls to mirror your paper process today

3. Drive predictable return on investment

- ✓ Eliminate hard costs (check stock, postage, Positive Pay bank fees, etc.)
- ✓ Reduce labor costs (check aging, follow up, supplier inquiries)
- ✓ Provide financial incentives for electronic vendor payments to offset the cost of the services
- ✓ Highest e-payment rates in the industry



AvidXchange is the industry leader in automating invoice and payment processes for mid-market businesses. Founded in the year 2000, AvidXchange is distinguished as a global fintech unicorn and one of the fastest growing technology companies in the U.S.

Learn more at [avidxchange.com](https://www.avidxchange.com)